

REVENUE BUDGET 2015/16 - FINAL						
Adults, Health and Wellbeing Department Summary Position	Revised Budget 2015/16	Final Position 2015/16	Overspend / (Underspend) 2015/16	Use of Other Sources or Other Recommended Adjustments	Revised Overspend/ (Underspend)	Net Overspend/ (Underspend) Quarter 3 review
Area:-	£'000	£'000	£'000	£'000	£'000	£'000
<u>Adult Services</u>						
Older People's Service						
Residential and Nursing - Homes	10,199	9,622	(577)	0	(577)	(365)
Home Care	6,006	6,068	62	0	62	79
Other	2,017	1,869	(148)	0	(148)	(160)
	18,222	17,559	(663)	0	(663)	(446)
Physical Disability Services						
Residential and Nursing	462	480	18	0	18	21
Home Care	985	990	5	0	5	19
Other	651	655	4	0	4	17
	2,098	2,125	27	0	27	57
Learning Disability Services						
	13,430	13,403	(27)	0	(27)	(104)
Mental Health Services						
Residential and Nursing	1,292	1,444	152	0	152	148
Other	1,991	1,872	(119)	0	(119)	(53)
	3,283	3,316	33	0	33	95
Other Services (Adults)						
Management	240	209	(31)	0	(31)	(21)
Older People and Physical Disability Team	2,469	2,368	(101)	0	(101)	(67)
	2,709	2,577	(132)	0	(132)	(88)
<u>Adult Services Total</u>	39,742	38,980	(762)	0	(762)	(486)

REVENUE BUDGET 2015/16 - FINAL						
Adults, Health and Wellbeing Department Summary Position	Revised Budget 2015/16	Final Position 2015/16	Overspend / (Underspend) 2015/16	Use of Other Sources or Other Recommended Adjustments	Revised Overspend/ (Underspend)	Net Overspend/ (Underspend) Quarter 3 review
Area:-	£'000	£'000	£'000	£'000	£'000	£'000
<u>Provider Services (net position shown)</u>						
Residential Care	(729)	(536)	193	0	193	118
Day Care	(205)	(263)	(58)	0	(58)	(68)
Community Care	(49)	143	192	0	192	177
Other	(249)	(303)	(54)	0	(54)	(42)
<u>Total Provider Services</u>	(1,232)	(959)	273	0	273	185
<u>Other Services</u>						
Housing Services	1,650	1,623	(27)	0	(27)	(5)
Customer Care Services	1,185	1,089	(96)	0	(96)	(81)
Departmental Central Services	3,068	3,674	606	0	606	725
<u>Total Other Services</u>	5,903	6,386	483	0	483	639
<u>Adults, Health and Wellbeing Total</u>	44,413	44,407	(6)	0	(6)	338

Adult, Health and Wellbeing Summary

Main Issues:-

Older People's Services:

- Residential and Nursing - Homes - an increase of (£212k) in the level of underspend up to (£577k) and including various variances, including an underspend of (£248k) on Independent Homes, due to a reduction in the number of placements, together with additional income contributions of (£328k) which is an increase of (£223k) since the third quarter.

Learning Disability Services - a reduction of £77k in the underspend since the third quarter, and including a number of substantial variances, and in particular an increase in the expenditure of £155k in Supported Accommodation, an increase of (£47k) in the underspend on Residential and Nursing - Independent Homes and an increase of (£26k) in the underspend on Support Schemes mainly due to a reduction in the level of support packages provided.

Mental Health Services - a reduction of (£62k) in the previous overspend, down to £33k, and including additional income and one-off staff savings of (£37k) on Support Schemes, together with an additional income and a reduction in spend of (£27k) on Support and Other Schemes.

Other Services (Adults) - an increase of (£44k) in the level of underspend in the last quarter, and including mainly receipt of additional grant income of (£35k) in relation to the Elderly and Physical Disability Team.

Provider Services - an increase of £88k in the overspend position up to £273k, mainly due to higher operating costs of £65k on Elderly Residential Homes, and higher staffing costs of £9k on Learning Disability Homes.

Central Departmental Services - included under this heading is the position of the "Savings Schemes to be Realised", that is, the failure to realise £747k of savings (this is reported further below), also additional income of (£91k) was received in relation to the Independent Living Fund.

Summary:

It can be seen above that a number of variances have accumulated to give a net departmental underspend of (£6k) by year end, which is a very substantial improvement from the position that was forecasted earlier in the year and reflects the Department's success with various measures undertaken to manage their budget.

In respect of the "Savings Schemes to be Realised" as referred to above, the Head of Department is proposing to replace some of the savings schemes within the current programme. In this respect, he also proposes to implement transfers between various budget headings to better reflect the latest service requirements, and by doing so, will propose a revised efficiency savings schemes, the Head of Adult Care will report further on this.

As some of the transfers value are over the £200k threshold, it is requested that the Cabinet approves the whole package.

In accordance with the request of the Head of Adult Department it is recommended to approve the following budget transfers within the Adult, Health and Wellbeing Department :-

Budget Heading / Area

	Budget Reduction	Budget Increase	Net
	£'000	£'000	£'000
Older People's Services			
Residential and Nursing	(202)		
Spend - Independent Homes	(330)		
Resident Contributions	(31)		
Support Accommodation			
Home Care		60	
	<u>(563)</u>	<u>60</u>	<u>(503)</u>
Revise the Budgets of the Original Savings Schemes			
Re-design Services		235	
Telecare		237	
Sheltered Housing		31	
	<u>0</u>	<u>503</u>	<u>503</u>
Learning Disability Services			
Independent Care and Nursing Homes	(220)		
Support Services	(150)		
Supported Accommodation		150	
Day Services		150	
Direct Payments		70	
	<u>(370)</u>	<u>370</u>	<u>0</u>
TOTALS	<u><u>(933)</u></u>	<u><u>933</u></u>	<u><u>0</u></u>

REVENUE BUDGET 2015/16 - FINAL						
Children and Families Department Summary Position	Revised Budget 2015/16	Final Position 2015/16	Overspend / (Underspend) 2015/16	Use of Other Sources or Other Recommended Adjustments	Revised Overspend/ (Underspend)	Net Overspend/ (Underspend) Quarter 3 review
Area:-	£'000	£'000	£'000	£'000	£'000	£'000
Service Management	442	409	(33)	0	(33)	(28)
Operational Services	1,858	2,035	177	0	177	187
Placement Services						
Residential Unit	270	576	306	0	306	456
Out of County Placements	2,233	2,213	(20)	0	(20)	(18)
Agency Fostering	1,020	1,118	98	0	98	78
Internal Fostering	1,805	1,595	(210)	0	(210)	(204)
Other	1,517	1,511	(6)	0	(6)	(10)
	6,845	7,013	168	0	168	302
Post-16 Services	998	861	(137)	0	(137)	(147)
Specialist Services/Derwen	1,533	1,424	(109)	0	(109)	(71)
Youth Justice Services	264	246	(18)	0	(18)	(19)
Early Years Services	122	88	(34)	0	(34)	(34)
Other Services	1,109	1,087	(22)	0	(22)	(39)
Children and Families Total	13,171	13,163	(8)	0	(8)	151

Children and Families Summary

Main Issues:-

Operational Services:

A small reduction of (£10k) in the overspend level, down to £177k and mainly due to staffing overspend. The Department is giving further consideration to the staffing overspend level, which is a fairly regular pattern on this heading.

Placement Services:

A reduction of (£134k) in the final overspend, down from £302k to £168k, mainly following the use of (£150k) of specific reserve resources to mitigate the Residential Unit position, where slippage was seen in the childrens residential home savings scheme, with the delay contributing considerably to the net overspend of £306k.

Specialist Services/Derwen:

An increase of (£38k) in the final underspend of (£109k) due to a reduction in the cost of support workers and early achievement of savings schemes.

REVENUE BUDGET 2015/16 - FINAL						
Education Department Summary Position	Revised Budget 2015/16	Final Position 2015/16	Overspend / (Underspend) 2015/16	Use of Other Sources or Other Recommended Adjustments	Revised Overspend/ (Underspend)	Net Overspend/ (Underspend) Quarter 3 review
Area:-	£'000	£'000	£'000	£'000	£'000	£'000
Delegated Schools	70,278	70,278	0	0	0	0
Transport	4,152	4,222	70	0	70	58
Redundancies and Early Retirement	1,431	1,431	0	0	0	0
Integration	189	223	34	0	34	0
Out-of County	969	901	(68)	0	(68)	(107)
Catering and Cleaning	263	289	26	0	26	49
Nursery Education	599	573	(26)	0	(26)	0
Education Improvement Grant	579	581	2	0	2	0
Management	1,351	1,308	(43)	0	(43)	(20)
Additional Learning Needs Unit	1,940	1,921	(19)	0	(19)	(10)
Inclusion Strategy	348	316	(32)	0	(32)	(32)
Further Education	0	0	0	0	0	0
School Reserves	(40)	0	40	0	40	0
Education Contribution to Joint Committees	1,576	1,571	(5)	0	(5)	0
ALN Joint-Committee	(8)	(8)	0	0	0	0
Other	(1,763)	(1,790)	(27)	0	(27)	58
Education Total	81,864	81,816	(48)	0	(48)	(4)

Education Summary

Main Issues:-

Integration:

A neutral position was forecasted in the third quarter but by year end an overspend of £34k was seen, due to the additional support provided for pupils with additional learning needs (non stated) within the primary schools.

Out-of County:

A reduction of £39k in the forecasted underspend, down to (£68k) by year end due to the impact of one additional case.

Reserve Provision (Special School Requirements):

An additional spend of £40k was seen under this heading in the last quarter due to the release of an additional allocation to one school as a result of an increase in pupil numbers.

Other:

An improvement of (£85k) on this heading since the third quarter, with a final underspend of (£27k). Which includes a number of variances and in particular an underspend of (£24k) on external services and provisions, an underspend of (£21k) on Large Classes Provision, and an underspend of (£9k) on Discretionary Grants.

REVENUE BUDGET 2015/16 - FINAL						
Economy and Community Department Summary Position	Revised Budget 2015/16	Final Position 2015/16	Overspend / (Underspend) 2015/16	Use of Other Sources or Other Recommended Adjustments	Revised Overspend/ (Underspend)	Net Overspend/ (Underspend) Quarter 3 review
Area:-	£'000	£'000	£'000	£'000	£'000	£'000
Management	383	378	(5)	0	(5)	2
Business Support	7	16	9	0	9	10
Marketing and Customer Care	575	571	(4)	0	(4)	0
Community Regeneration	808	790	(18)	0	(18)	(12)
Skills and Enterprise	55	63	8	0	8	0
Strategic Projects Team	287	305	18	0	18	0
Strategy and Development	273	268	(5)	0	(5)	0
Archives	312	305	(7)	0	(7)	(7)
Museums	97	96	(1)	0	(1)	0
Galleries	50	51	1	0	1	0
Halls	156	189	33	0	33	21
Arts	260	256	(4)	0	(4)	0
Country Parks	39	28	(11)	0	(11)	(4)
Maritime	(169)	(151)	18	0	18	17
Youth Service	943	865	(78)	0	(78)	(78)
Healthy Communities Service (Leisure Facilities)	1,744	1,778	34	0	34	56
Sports Development	197	196	(1)	0	(1)	0
Libraries	1,542	1,560	18	0	18	20
Total Economy a Community	7,559	7,564	5	0	5	25

Economy and Community Summary

Summary:-

The departmental position shows an overspend of £5k by year end which is an improvement of (£20k) since the third quarter and whilst including a number of small variances, it can be seen that the overspend on Halls has increased from £21k to £33k due mainly to a reduction in income, but that the overspend on Healthy Communities Services (Leisure Facilities) has reduced from £56k in the third quarter to £34k by year end.

REVENUE BUDGET 2015/16 - FINAL						
Highways and Municipal Department Summary Position (including Trunk Road Agency)	Revised Budget 2015/16	Final Position 2015/16	Overspend / (Underspend) 2015/16	Use of Other Sources or Other Recommended Adjustments	Revised Overspend/ (Underspend)	Net Overspend/ (Underspend) Quarter 3 review
Area:-	£'000	£'000	£'000	£'000	£'000	£'000
Highways Services (including Trunk Roads)	8,460	8,239	(221)	0	(221)	(56)
Engineering Services	529	541	12	0	12	16
Municipal Services						
Waste						
Waste Disposal	2,530	2,440	(90)	0	(90)	(112)
Treatment and Transfer Sites	1,047	1,253	206	0	206	224
Recycling Centres	1,128	1,114	(14)	0	(14)	(51)
Waste Collection and Recycling	2,965	3,139	174	0	174	73
Other Waste	338	408	70	0	70	111
Waste Sub-total	8,008	8,354	346	0	346	245
Other Municipal	3,732	3,453	(279)	0	(279)	(204)
	11,740	11,807	67	0	67	41
Municipal Provision Unit	836	918	82	0	82	
Waste Provision Unit	(155)	(124)	31		31	
Fleet Unit	148	171	23	0	23	
Highways and Municipal (including Trunk Roads) Total	21,558	21,552	(6)	0	(6)	1

Highways and Municipal (including Trunk Roads) Summary

Main Issues:-

Highways and Municipal (Including Trunk Roads):

An increase of (£165k) in the final underspend since the third quarter, and including numerous elements, in particular the effect of a mild winter on winter maintenance costs, staff savings and one-off travelling costs of (£93k) and an underspend of (£48k) on street lighting energy costs.

Waste Field:

Waste Disposal - a final underspend of (£90k) was seen on this heading, mainly due to landfill tax savings.

Treatment and Transfer Sites - a final overspend of £206k and including an income shortfall of £298k from the sale of recyclable materials due to the current situation in the related market, but also an underspend of (£98k) in operational costs.

Waste Collection and Recycling - an increase of £101k in the final overspend position of £174k on Waste Collection and Recycling since the third quarter and including, mainly, an income shortfall of £32k, higher costs of £23k in handling recyclable materials and an overspend of £119k on operational costs, due mainly, to higher transport costs.

Other Municipal:

Final overspend of (£279k), including an underspend of (£117k) on Open Spaces, mainly due to additional income of (£97k) and savings on some elements of operational cost, an underspend of (£99k) on Bereavement Services (mainly due to additional income) and an underspend of (£76k) on Street Cleaning, due to underspend in staff costs.

Summary

Although a small department net underspend of (£6k) is evident, within this there are some substantial variances, in particular within the waste area. Where it will be necessary to take a longer term view to avoid a permanent situation developing.

CYLLIDEB REFENIW 2015/16 - TERFYNOL						
Regulatory Department Summary Position	Revised Budget 2015/16	Final Position 2015/16	Overspend / (Underspend) 2015/16	Use of Other Sources or Other Recommended Adjustments	Revised Overspend/ (Underspend)	Net Overspend/ (Underspend) Quarter 3 review
Area:-	£'000	£'000	£'000	£'000	£'000	£'000
Department Management	232	226	(6)	0	(6)	(8)
Planning Services						
Development Control	203	107	(96)	0	(96)	(112)
Other	16	(3)	(19)	0	(19)	(18)
	219	104	(115)	0	(115)	(130)
Street Works and Transport Services						
Forward Planning	44	36	(8)	0	(8)	(6)
Structural Maintenance	1,128	1,153	25	0	25	154
Road Safety	182	146	(36)	0	(36)	(40)
Traffic and Statutory Arrangements	258	246	(12)	0	(12)	(11)
Parking Services and Parking Enforcement Development	(1,475)	(1,558)	(83)		(83)	(83)
Transport	1,704	1,674	(30)	0	(30)	(26)
Other	230	232	2	0	2	3
	2,071	1,929	(142)	0	(142)	(9)
Countryside and Access Services	944	1,031	87	0	87	17
Joint Planning Policy Unit	237	237	0	0	0	0
Public Protection Services	1,599	1,553	(46)	0	(46)	15
Catering, Cleaning and Caretaking Services	(2)	(1)	1	0	1	5
Property Services	1,454	1,435	(19)	0	(19)	(12)
Recommendation				150	150	
Regulatory Total	6,754	6,514	(240)	150	(90)	(122)

Regulatory Summary

Main Issues:-

Development Control:

Net final underspend of (£96k), and including mainly receipt of an additional fee income together with an underspend on some operational costs.

Structural Maintenance:

A planned overspend was forecasted on this heading in the third quarter to respond to the problems arising from last winter's floods. However, by year end, the level of overspend was much less than originally anticipated and leaving a net overspend of £25k.

Parking Services:

The final position was in line with the forecasted third quarter review, with a surplus of (£83k), mainly as a result of additional income.

Summary:

When considering the Highways Strategic Review, the Cabinet decided to recommend the development of a procedure to inspect and assess our bridges, to assess the condition of our assets. The cost was estimated at £104k, and to be financed from the invest to save fund.

An opportunity is seen here with the Regulatory Department showing a gross (£240k) underspend to self-finance the cost from the departmental underspend, rather than use central funds. The (Temporary) Head of Regularoy is also eager to extend the related work to include additional assets such as culverts and some retaining walls, at an additional cost of £46k, making a total of £150k.

It is recommended to use £150k of the gross underspend of the Regulatory Department in 2015/16 to develop an arrangement for the inspection and assessment of the condition of our bridges, culverts and some retaining walls.

REVENUE BUDGET 2015/16 - FINAL						
Consultancy Department Summary Position	Revised Budget 2015/16	Estimated Final Position 2015/16	Estimated Overspend / (Underspend) 2015/16	Use of Other Sources or Other Recommended Adjustments	Revised Overspend/ (Underspend)	Net Overspend/ (Underspend) Quarter 3 review
Area:-	£'000	£'000	£'000	£'000	£'000	£'000
Roads, Engineering and Environmental Services	(439)	(388)	51	0	51	(118)
Flood Risk Management Unit Services	417	417	0	0	0	0
Building Services	(17)	(34)	(17)	0	(17)	(19)
Consultancy Total	(39)	(5)	34	0	34	(137)

Consultancy Summary

Main Issues:-

Roads, Engineering and Environmental Services:

An underspend position of (£118k) was forecasted under this heading in the third quarter, but by the end of the financial year, a change of £169k was seen to show an overspend of £51k. There are numerous reasons for this change, including being over optimistic in respect of the last quarter work level, slippage with some forecasted schemes into the new year, and a more competitive work pricing situation expected by clients.

REVENUE BUDGET 2015/16 - FINAL						
Central Departments Summary Position	Revised Budget 2015/16	Final Position 2015/16	Overspend / (Underspend) 2015/16	Use of Other Sources or Other Recommended Adjustments	Revised Overspend/ (Underspend)	Net Overspend/ (Underspend) Quarter 4 review
Area:-	£'000	£'000	£'000	£'000	£'000	£'000
Corporate Management Team and Legal	2,025	2,005	(20)	0	(20)	(30)
Finance	5,604	5,534	(70)	0	(70)	(69)
Corporate Support	7,286	7,191	(95)	0	(95)	(96)
Central Departments Total	14,915	14,730	(185)	0	(185)	(195)

Central Departments Summary

Main Issues:-

Finance:

An underspend position of (£70k) which is fairly consistent with that forecasted in the third quarter, and mainly resulting from staffing savings, which is a combination of early realisation of savings together with savings arising from staff turnover.

Corporate Support:

Again, the final position is an underspend of (£95k), which is fairly constant with that forecasted in the last quarter, and includes an overspend on Corporate Commissioning and Change Management, an underspend of (£17k) on Democracy and Supporting Achievement and an underspend of (£101k) on Human Resources, mainly due to the success of attracting additional external income and achieving staff savings in advance.

REVENUE BUDGET 2015/16 - FINAL						
Corporate Summary Position (Only showing the variances)	Revised Budget 2015/16	Final Position 2015/16	Overspend / (Underspend) 2015/16	Use of Other Sources or Other Recommended Adjustments	Revised Overspend/ (Underspend)	Net Overspend/ (Underspend) Quarter 3 review
Area:-	£'000	£'000	£'000	£'000	£'000	£'000
Council Tax	*	*	(427)	0	(427)	(32)
Benefits	*	*	(394)	0	(394)	(105)
Net Interest Receipt	*	*	94	0	94	216
General Additional Income	*	*	(66)	0	(66)	*
Other	*	*	(59)	0	(59)	(82)
Specific Provision for Fuel and Energy Inflation	*	*	(359)	0	(359)	*
North Wales Residual Waste Partnership Requirements	*	*	0	150	150	*
Contribution Towards the 2016/17 Financial Strategy	*	*	0	769	769	*
Contribution Towards the 2015/16 Financial Strategy	*	*	0	292	292	*
Corporate Total	*	*	(1,211)	1,211	0	(3)

CORPORATE BUDGETS

Council Tax

Revised Budget 2015/16	Final Position 2015/16	Overspend / (Underspend) 2015/16	Use of Other Sources or Other Recommended Adjustments	Revised Overspend/ (Underspend)	Net Overspend/ (Underspend) Quarter 3 review
£'000	£'000	£'000	£'000	£'000	£'000
		(427)		(427)	(32)

Final "underspend" position which reflects an increase in the total payable on all the Council Tax accounts.

Benefits

Revised Budget 2015/16	Final Position 2015/16	Overspend / (Underspend) 2015/16	Use of Other Sources or Other Recommended Adjustments	Revised Overspend/ (Underspend)	Net Overspend/ (Underspend) Quarter 3 review
£'000	£'000	£'000	£'000	£'000	£'000
		(394)		(394)	(105)

In line with the forecasted trend, there was a final underspend of (£394k).

Net Interest Receipt

Revised Budget 2015/16	Final Position 2015/16	Overspend / (Underspend) 2015/16	Use of Other Sources or Other Recommended Adjustments	Revised Overspend/ (Underspend)	Net Overspend/ (Underspend) Quarter 3 review
£'000	£'000	£'000	£'000	£'000	£'000
		94		94	216

Although a further repayment of (£137k) was seen from the Heritable investment bringing the total repaid to date to nearly 98.5%, with an expectation for the total to be repaid in due course, a reduction of £231k was also seen in the remainder of the interest received which reflects the market situation in general.

General Additional Income

Revised Budget 2015/16	Final Position 2015/16	Overspend / (Underspend) 2015/16	Use of Other Sources or Other Recommended Adjustments	Revised Overspend/ (Underspend)	Net Overspend/ (Underspend) Quarter 3 review
£'000	£'000	£'000	£'000	£'000	£'000
		(66)		(66)	

Attracting additional income from external activities.

Other

Revised Budget 2015/16	Final Position 2015/16	Overspend / (Underspend) 2015/16	Use of Other Sources or Other Recommended Adjustments	Revised Overspend/ (Underspend)	Net Overspend/ (Underspend) Quarter 3 review
£'000	£'000	£'000	£'000	£'000	£'000
		(59)		(59)	(82)

Final net position including a combination of variances on numerous headings.

Specific Provision for Fuel and Energy Inflation

Revised Budget 2015/16	Final Position 2015/16	Overspend / (Underspend) 2015/16	Use of Other Sources or Other Recommended Adjustments	Revised Overspend/ (Underspend)	Net Overspend/ (Underspend) Quarter 3 review
£'000	£'000	£'000	£'000	£'000	£'000
		(359)		(359)	

The final position for 2015/16 enables the release of the remainder of the provision.

**North Wales Residual
Waste Partnership
Requirement**

Revised Budget 2015/16	Final Position 2015/16	Overspend / (Underspend) 2015/16	Use of Other Sources or Other Recommended Adjustments	Revised Overspend/ (Underspend)	Net Overspend/ (Underspend) Quarter 3 review
£'000	£'000	£'000	£'000	£'000	£'000
			150	150	

As included in a separate report to this meeting, it can be seen that additional costs have arisen in relation to the commissioning element of the Waste Partnership. Whilst the requirement over the next two years is over £600k, it is forecasted that £150k will be more than adequate in respect of the 2016/17 requirements.

It is recommended that £150k of the Corporate Budget underspend for 2015/16 is transferred to the North Wales Residual Waste Partnership reserve fund for the 2016/17 requirements, with the remainder required in 2017/18 being recognised whilst considering the financial strategy for that year.

**Contribution Towards
the 2016/17 Financial
Strategy**

Revised Budget 2015/16	Final Position 2015/16	Overspend / (Underspend) 2015/16	Use of Other Sources or Other Recommended Adjustments	Revised Overspend/ (Underspend)	Net Overspend/ (Underspend) Quarter 3 review
£'000	£'000	£'000	£'000	£'000	£'000
			769	769	

The decision on the Financial Strategy for 2016/17 included the need to identify a total of £2.780m from different sources (reserves, etc) to assist the financing package requirement for the year.

Included in Attachment 3 is the detail from the review and harvesting work undertaken from various sources, and a total of £2.011m has been identified for release.

A further £769k is therefore required to reach the total required of £2.780m.

It is recommended that £769k of the Corporate Budgets underspend for 2015/16 should be transferred to a reserve to finance the 2016/17 financial strategy.

**Contribution Towards the
2015/16 Financial Strategy
(and use of Council's
balances)**

Revised Budget 2015/16	Final Position 2015/16	Overspend / (Underspend) 2015/16	Use of Other Sources or Other Recommended Adjustments	Revised Overspend/ (Underspend)	Net Overspend/ (Underspend) Quarter 3 review
£'000	£'000	£'000	£'000	£'000	£'000
			292	292	

The decision on the Financial Strategy for 2015/16 included using £2.019m of the Council's balances.

We have already during this years quarter 2 and quarter 3 reviews taken advantage of favourable circumstances to transfer to a specific fund a total of £894k towards the Council's financial position.

We can now add the remainder of the underspend from the Corporate Budgets headings for the same purpose, that is £292k.

The use of (£894k) from the previous quarterly reviews and the (£292k) underspend position of Corporate Budgets (above) for 2015/16 gives a total of (£1,186m), which enables us to reduce the demand for the use of the Council's balances for this year from (£2,019m) as originally decided down to (£833k).

It is recommended that £292k of the Corporate Budgets underspend for 2015/16 should be used towards the 2015/16 financial strategy.

This resulting in using of £833k from the Council balances instead of the original £2.019m, in order to complete the financing package for the 2015/16 financial strategy.